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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue OSLA Total Loan Portfolio

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BANK OF OKLAHOMA

Trustee Website www.bokf.com

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

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II. DEBT SUMMARY

Class	CUSIP	Series	Issue Date	Maturity	Interest Basis	Fedl Income Tax Status ⁶	Orig. Balance	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
<u>2010 Indenture of Trust</u>										
Senior	679110DY9	2010A-1	10/6/2010	9/3/2024	AMT LIBOR FRN	Tax-Exempt	132,545,000	-	132,545,000	-
Senior	679110DZ6	2010A-2A	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	51,225,000	-	24,950,000	26,275,000
Senior	679110EB8	2010A-2B	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	44,230,000	-	21,535,000	22,695,000
Subordinate	679110EAO	2010B ¹	10/6/2010	9/4/2040	Adj Fixed Rate Bond	Tax-Exempt	15,517,718	-	15,517,718	-
<u>2011 Indenture of Trust</u>										
Senior	679110EC6	2011-1	6/29/2011	6/1/2040	LIBOR FRN	Taxable	205,200,000	-	169,210,000	35,990,000
<u>2013 Indenture of Trust</u>										
Senior	679110EF9	2013-1	4/11/2013	2/25/2032	LIBOR FRN	Taxable	211,820,000	-	172,105,000	39,715,000
<u>2016 Bank Note</u>										
Senior	NA	2016 Note	6/29/2016	6/25/2026	LIBOR FRN	Taxable	17,725,000	-	11,785,708	5,939,292
<u>2017 Bank Note</u>										
Senior	NA	2017 Note	4/26/2017	4/25/2032	LIBOR FRN	Taxable	52,450,000	-	23,086,949	29,363,051
Total Outstanding Debt Obligations							\$730,712,718	\$0	\$570,735,375	\$159,977,343

¹ The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

OSLA TOTAL LOAN PORTFOLIO
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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	205,808,294	100%	36,340	1,468,953
Totals	\$205,808,294	100%	36,340	\$1,468,953

OSLA TOTAL LOAN PORTFOLIO
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IV. PORTFOLIO SUMMARY

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	214,549,324	(8,741,030)	205,808,294
Accrued Interest to be Capitalized	709,371	(13,893)	695,478
Total Pool Balance	\$215,258,695	(8,754,922)	\$206,503,773
Weighted Average Coupon (WAC)	4.9%		4.9%
Weighted Average Remaining Maturity (WARM-1) ¹	145		144
Weighted Average Remaining Maturity (WARM-2) ²	146		145
Number of Loans	38,412	(2,072)	36,340
Number of Borrowers	13,791	(777)	13,014
Average Borrower Indebtedness	\$15,557		\$15,814

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

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V. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	57	54	320,862	258,795	0.1%	0.1%	6.1%	6.0%	120	120	144	138
Grace	25	25	103,118	147,369	0.0%	0.1%	6.0%	6.2%	120	120	123	122
Repayment												
Current	28,979	27,155	168,640,366	159,004,613	78.3%	77.0%	4.7%	4.8%	148	145	148	145
31 - 60 Days Delinquent	1,301	1,290	6,714,377	8,721,883	3.1%	4.2%	5.5%	5.6%	136	157	136	157
61 - 90 Days Delinquent	868	559	4,344,235	2,859,996	2.0%	1.4%	5.5%	5.3%	125	135	125	135
91 - 120 Days Delinquent	657	497	3,573,789	2,572,676	1.7%	1.2%	5.5%	5.1%	154	136	154	136
121 - 180 Days Delinquent	708	663	3,556,158	3,284,124	1.7%	1.6%	5.6%	5.4%	131	128	131	128
181 - 270 Days Delinquent	671	813	3,692,741	4,308,034	1.7%	2.1%	5.6%	5.5%	135	141	135	141
271 + Days Delinquent	219	216	1,048,011	1,294,091	0.5%	0.6%	5.6%	5.9%	114	131	114	131
Total Repayment	33,403	31,193	191,569,676	182,045,416	89.0%	88.2%	4.8%	4.8%	147	145	147	145
Forbearance	1,296	1,672	8,502,916	10,416,903	4.0%	5.0%	5.8%	5.4%	143	148	145	149
Deferment	2,545	2,418	11,188,909	11,185,407	5.2%	5.4%	5.5%	5.4%	134	144	155	166
Claims in Progress	710	604	2,589,134	1,468,953	1.2%	0.7%	5.7%	5.4%	132	108	132	108
Claims Denied and Un-Insured	376	374	984,080	980,931	0.5%	0.5%	5.5%	5.5%	0	0	0	0
Total Portfolio	38,412	36,340	\$215,258,695	\$206,503,773	100%	100%	4.9%	4.9%	145	144	146	145

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	15,268	14,342	34,748,500	32,989,317	16.1%	16.0%	5.4%	5.4%	90	88	92	90
Unsubsidized	10,756	10,140	40,245,008	38,257,422	18.7%	18.5%	5.5%	5.5%	99	97	101	100
Total Stafford Loans	26,024	24,482	74,993,508	71,246,740	34.8%	34.5%	5.5%	5.5%	95	93	97	95
PLUS / Grad Loans	357	334	1,907,122	1,840,902	0.9%	0.9%	7.0%	7.0%	81	80	82	81
Consolidation Loans												
Subsidized	6,003	5,752	59,949,469	57,685,725	27.8%	27.9%	4.6%	4.6%	163	162	164	163
Unsubsidized	6,028	5,772	78,408,596	75,730,406	36.4%	36.7%	4.6%	4.6%	181	179	181	180
Total Consolidation Loans	12,031	11,524	138,358,065	133,416,131	64.3%	64.6%	4.6%	4.6%	173	172	174	173
Total Portfolio	38,412	36,340	\$215,258,695	\$206,503,773	100%	100%	4.9%	4.9%	145	144	146	145

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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V. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	3,333	3,172	21,856,856	20,672,688	10.2%	10.0%	5.4%	5.4%	115	114	118	116
Undergraduate	23,048	21,644	55,043,774	52,414,954	25.6%	25.4%	5.5%	5.5%	86	85	88	87
Consolidation Loans	12,031	11,524	138,358,065	133,416,131	64.3%	64.6%	4.6%	4.6%	173	172	174	173
Total Portfolio	38,412	36,340	\$215,258,695	\$206,503,773	100%	100%	4.9%	4.9%	145	144	146	145

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	18,307	17,219	58,624,992	55,682,862	76.2%	76.2%	5.48%	5.47%	98	97	100	99
2 Year School	5,763	5,402	12,085,462	11,425,405	15.7%	15.6%	5.70%	5.70%	81	80	83	82
Vocational / Proprietary	2,311	2,195	6,190,176	5,979,374	8.0%	8.2%	5.42%	5.42%	83	81	85	83
Total Portfolio Excluding Consolidation³	26,381	24,816	\$76,900,630	\$73,087,642	100%	100%	5.5%	5.5%	94	93	96	95

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

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VI. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	410	390	5,317,265	5,060,371	2.5%	2.5%	311
Fixed/LIBOR	25,443	24,048	178,596,792	171,421,901	83.0%	83.0%	248
Variable/T-Bill	1,008	970	3,143,296	3,077,206	1.5%	1.5%	298
Variable/LIBOR	11,551	10,932	28,201,342	26,944,295	13.1%	13.0%	229
Total Portfolio	38,412	36,340	\$215,258,695	\$206,503,773	100%	100%	248

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	410	390	5,317,265	5,060,371	4.7%	4.7%	311
Fixed/LIBOR	6,822	6,545	77,348,081	74,652,795	68.9%	69.1%	264
Variable/T-Bill	1,008	970	3,143,296	3,077,206	2.8%	2.8%	298
Variable/LIBOR	10,855	10,277	26,434,803	25,283,567	23.6%	23.4%	229
Total Portfolio	19,095	18,182	\$112,243,445	\$108,073,939	100%	100%	259

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/LIBOR	18,621	17,503	101,248,711	96,769,106	98.3%	98.3%	236
Variable/LIBOR	696	655	1,766,539	1,660,728	1.7%	1.7%	228
Total Portfolio	19,317	18,158	\$103,015,250	\$98,429,834	100%	100%	236

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VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	1,418	1,360	8,460,561	8,137,577	3.9%	3.9%	306
1 Month LIBOR	36,994	34,980	206,798,134	198,366,196	96.1%	96.1%	245
Total Portfolio	38,412	36,340	\$215,258,695	\$206,503,773	100%	100%	248

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	1,418	1,360	8,460,561	8,137,577	7.5%	7.5%	306
1 Month LIBOR	17,677	16,822	103,782,884	99,936,362	92.5%	92.5%	255
Total Portfolio	19,095	18,182	\$112,243,445	\$108,073,939	100%	100%	259

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
1 Month LIBOR	19,317	18,158	103,015,250	98,429,834	100.0%	100.0%	236
Total Portfolio	19,317	18,158	\$103,015,250	\$98,429,834	100%	100%	236

OSLA TOTAL LOAN PORTFOLIO
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VII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	258,795	0.1%	18.4	0.0
Grace	147,369	0.1%	2.2	0.0
Deferment	11,185,407	5.4%	22.1	42.4
Forbearance	10,416,903	5.1%	1.3	64.9
Repayment	182,045,416	88.6%	0.0	101.7
Claims	1,468,953	0.7%	0.0	49.3
Total	\$205,522,842	100%	1.3	96.0

¹ Pool Balance amounts do not include Claims Denied and Un-Insured amount found on Loan Status table on Page 5.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

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VIII. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Prior QE Principal Balance	\$214,549,324
Borrower Payments	(5,880,402)
Consolidation Payments	(1,006,655)
Claim Payments	(2,736,422)
Total Cash Principal Activity	(\$9,623,479)

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	90,367
Interest Capitalized	852,634
Write Offs	(59,943)
Incentive Reduction	(609)
Total Non-Cash Principal Activity	\$882,449
Total Student Loan Principal Activity	(\$8,741,030)
Ending QE Principal Balance	\$205,808,294

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VIII. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Prior QE Interest Balance	\$4,898,312
Borrower Payments	(1,481,479)
Consolidation Payments	(19,647)
Claim Payments	(141,807)
Total Interest Activity	(\$1,642,934)

D. Student Loan Non-Cash Interest Activity	
	Amount
Interest Capitalized	(852,634)
Borrower Interest Adjustment	(11,762)
Write Offs	(718)
Borrower Interest Accruals	2,444,042
Total Non-Cash Interest Adjustments	\$1,578,928
Net Student Loan Interest Activity	(\$64,006)
Ending QE Interest Balance	\$4,834,306

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IX. CLAIMS SUMMARY

Default Claims	Accounts	Current Month	Year-to-Date	Last Year
Claims Filed	63	\$640,657	\$8,705,230	\$11,928,114
Claims Paid	96	\$1,208,245	\$8,140,232	\$9,955,777
Claims Returned	4	\$66,078	\$820,423	\$1,452,072
Claims Recalled	9	\$99,700	\$803,656	\$1,115,362
Claims Rejected	0	\$0	\$1,621	\$56,564
Recovery	0	\$0	\$7,858	\$0

Loan Recoveries

Rejected Claims *2020 Fiscal Year to Date 3/31/20	\$ 1,621
Resolved	-
Remaining	<u>\$ 1,621</u>
Rejected Claims *2019 (7-1-2018 / 6-30-2019)	\$ 94,790
Resolved	7,858
Remaining	<u>\$ 86,932</u>
Rejected Claims *2018 (7-1-2017 / 6-30-2018)	\$ 29,979
Resolved	1,752
Remaining	<u>\$ 28,227</u>
Rejected Claims *2017 (7-1-2016 / 6-30-2017)	\$ 5,259
Resolved	3,312
Remaining	<u>\$ 1,947</u>

*Adjusted due to reconciliation / capped interest when applicable.

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X. CUSTOMER SATISFACTION SURVEY

Question	No Opinion	Poor	Good	Excellent
How satisfied were you with the overall quality of service you received?	0 (0%)	1 (13%)	0 (0%)	7 (88%)
Was our Customer Service Representative friendly?	0 (0%)	0 (0%)	0 (0%)	8 (100%)
Was our staff responsive to your needs, solving any problems you may have had?	0 (0%)	0 (0%)	0 (0%)	6 (100%)
Was our answer to your questions understandable?	0 <u>(0%)</u>	1 <u>(13%)</u>	1 <u>(13%)</u>	6 <u>(75%)</u>
Total	0 <u>(0%)</u>	2 <u>(7%)</u>	1 <u>(3%)</u>	27 <u>(90%)</u>

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XI. QUARTERLY COMPLIANCE CERTIFICATE

Oklahoma Student Loan Authority (OSLA) in Whole

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended MARCH 31, 2020. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed
3/31/20.

OKLAHOMA STUDENT LOAN AUTHORITY



By: _____

Name: Andy Rogers

Title: Executive Vice President & Controller

OSLA TOTAL LOAN PORTFOLIO
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XII. Statements of Net Position - Unaudited		
Oklahoma Student Loan Authority		
Comparative Statements of Net Position		
March 31, 2020 and 2019		
(Unaudited)		
	2020	2019
Assets		
Current Assets		
Cash	\$128,392	\$49,286
Investments	17,044,599	20,326,988
Interest receivable	4,515,525	4,805,544
Other current assets	2,427,866	1,947,030
Total current assets	\$24,116,382	\$27,128,848
Noncurrent Assets		
Loans, net of allowance for loan losses	204,452,650	238,635,615
Capital assets, net of accumulated depreciation	465,554	673,142
Other noncurrent assets	589,036	519,035
Total noncurrent assets	205,507,240	239,827,792
Total assets	229,623,622	266,956,640
Deferred Outflows of Resources		
Deferred pension plan outflows	1,417,847	1,030,999
Total assets	231,041,469	267,987,638

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XII. Statements of Net Position - Unaudited (Cont'd)

Oklahoma Student Loan Authority
Comparative Statements of Net Position
March 31, 2020 and 2019
(Unaudited)

	2020	2019
Liabilities and Net Position		
Current Liabilities		
Accounts payable and other accrued expenses	\$1,596,343	\$1,239,981
Interest payable to U.S. Department of Education	311,798	(209,650)
Accrued interest payable	212,701	392,578
Total current liabilities	\$2,120,842	1,422,909
Noncurrent Liabilities Payable from Unrestricted Assets		
Pension liability	6,246,398	6,548,331
Noncurrent Liabilities Payable from Restricted Assets		
Notes and Bonds payable	159,406,947	199,813,958
Total noncurrent liabilities payable	159,406,947	199,813,958
Total liabilities	\$167,774,187	207,785,198
Net Position	62,380,935	59,756,318
Deferred Inflows of Resources		
Deferred pension plan inflows	886,347	446,122
Total liabilities and net position	\$231,041,469	267,987,638

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XIII. Statements of Revenues, Expenses and Changes in Net Position		
<i>Oklahoma Student Loan Authority</i>		
<i>Comparative Statements of Revenues, Expenses and Changes in Net Position</i>		
<i>For the Nine Months Ending</i>		
<i>March 31, 2020 and 2019</i>		
<i>(Unaudited)</i>		
	3/31/2020	3/31/2019
Operating revenues:		
Loan interest income:		
From borrowers	\$7,660,010	\$8,848,936
Net to U.S. Department of Education	(1,590,842)	(963,106)
Loan servicing income	10,256,965	8,176,909
	-----	-----
Total operating revenue	\$16,326,135	\$16,062,739
	-----	-----
Operating expenses:		
Interest	3,826,444	5,366,569
General administration	9,391,994	8,104,332
External loan servicing fees	2,593,684	2,024,465
Professional fees	588,903	531,427
	-----	-----
Total operating expenses	16,401,025	16,026,793
	-----	-----
Operating income (loss)	(\$74,891)	\$35,946
Nonoperating revenues (expenses):		
Investment interest income	263,256	267,286
OTRS on-behalf contributions	-	-
	-----	-----
Net nonoperating income (expense)	263,256	267,286
	-----	-----
(Decrease)/Increase in net position	\$188,364	\$303,233
	=====	=====